



Client Select Series Incoming Rollover/Direct Transfer Form

Important information about this form:

- Please complete and submit this form to make a rollover from another state's 529 plan, a UGMA/UTMA account,* a Coverdell Education Savings Account (ESA), qualified U.S. Savings Bonds, or a direct transfer from an existing NextGen 529 Account. The assets will be allocated based on your investment selection for your receiving NextGen 529 Account.
- Carefully read the **NextGen 529 Client Select Series Program Description and Participation Agreement** and any **Supplements** thereto before completing this form.
- Do not use this form to change the Designated Beneficiary of a NextGen 529 Account, instead use the **Client Select Series Change Designated Beneficiary/Transfer Funds Form**.
- For a rollover from a Coverdell ESA or transfer of UGMA/UTMA assets, the Designated Beneficiary must be the same beneficiary on the original account.
- If you need to open an Account to receive this rollover/transfer, submit a **Client Select Series Account Application** along with this form.
- The account owner for a rollover from another state's 529 plan must remain the same. If you would like to change the account owner, please do so on the other 529 account before completing this form.
- For a **direct rollover** from another state's 529 plan directly into your NextGen 529 Account, you must have the information available for your other 529 Account. The funds will be sent directly to your NextGen 529 Account by the plan manager for the other 529 account.
- For **indirect rollovers (checks)** from another state's 529 plan, you must deposit the amount you withdrew within 60 days of withdrawal from the original account or the monies may be subject to tax penalties. Send your check along with this completed form.
- For **direct transfers** from another NextGen 529 Account, you must have Account Information available for your other NextGen 529 Account. The funds will be transferred directly to your receiving NextGen 529 Client Select Series Account. If the Account has a different Designated Beneficiary, you must complete a Change of Designated Beneficiary Form.
- You can only make one rollover from another 529 plan for the same Designated Beneficiary every 12 months.
- There's a \$570,000 maximum account balance per Designated Beneficiary for NextGen 529 Accounts.
- Make sure you use black ink to type or print clearly in capital letters. Please use a paperclip, do not staple pages together.

Need help?

Give us a call Monday – Friday
from 8am-8pm ET at

1-833-336-4529

(1-833-33NG529)

Individuals with speech or hearing disabilities may dial 711 to access Telecommunications Relay Service (TRS) from a telephone or TTY.

Mail the form to:

NextGen 529
PO Box 534457
Pittsburgh, PA 15253- 4457

Overnight Mail:

NextGen 529
Attention: 534457
500 Ross Street, 154-0520
Pittsburgh, PA 15262

Fax:

844-751-0017

* Uniform Gift to Minors Act (UGMA)/Uniform Transfer to Minors Act (UTMA)

1 NextGen 529 Account Information

This is the existing or new NextGen 529 Account you're rolling assets into.

(Please submit a **Client Select Series Account Application** with this form if you are opening a new NextGen 529 Account).

Name of Participant/Account Owner (First and Last)

Participant/Account Owner's Last 4 Digits of Social Security or Taxpayer Identification Number

NextGen 529 Account Number

(Leave this blank if you're opening a new Account.)

Telephone Number

Designated Beneficiary Name (First and Last)

Designated Beneficiary's Last 4 Digits of Social Security or Taxpayer Identification Number

2 Rollover or direct transfer type

Select the type of rollover you want to make and follow the assigned steps.

- ☐ **Direct Rollover** - Rollover assets directly from another state's 529 Account into your NextGen 529 Account. (Continue to **Step 3**)
- ☐ **Direct Transfer** - Request a transfer of assets from another NextGen 529 Account. (Continue to **Step 4**)
- ☐ **Indirect Rollover** (checks) - Contribute assets that have been withdrawn from another state's 529 Account, UGMA/UTMA account, Coverdell Education Savings Account or qualified U.S. Savings Bonds into your NextGen 529 Account. (Continue to **Step 6**)

3 Other 529 plan information (if applicable)

Only complete this step if you're making a direct transfer or rollover directly from another 529 Account.

Other 529 Plan Name

Other 529 Plan State Sponsor (2-character state abbreviation)

Other 529 Plan Account Number

Other 529 Plan Address:

Street Address 1

Street Address 2

City

State

ZIP Code

Name of Account Owner on Other 529 Account (First and Last)

Participant/Account Owner's Last 4 Digits of Social Security or Taxpayer Identification Number

If you need to change the account owner on the other 529 Account, please make the change with the other 529 plan before completing this form.

Email Address Associated With the Other 529 Account

Name of Designated Beneficiary (First and Last)

Designated Beneficiary's Last 4 Digits of Social Security or Taxpayer Identification Number

Designated Beneficiary's Date of Birth (MM/DD/YYYY)

For Direct Transfer, continue to **Step 4**. For Direct Rollover, continue to **Step 5**

4 Direct transfer information (if applicable)

Please provide the information below and submit a copy of the most recent statement from the other NextGen 529 Account along with this form.

Principal Portion of Rollover
Contribution

\$ _____ , _____ . _____
Amount

Earnings Portion of Rollover
Contribution

\$ _____ , _____ . _____
Amount

Total Rollover Contribution

\$ _____ , _____ . _____

Full rollover amount

(There's a \$570,000 maximum account balance per Designated Beneficiary)*

Continue to **Step 7**

5 Direct rollover information**

How much are you rolling over from the other 529 Account?

☐ Entire account balance ☐ Partial account balance

\$ _____ , _____ . _____
Amount

Continue to **Step 7**

* Please note, the designated beneficiary must be the same on both of the NextGen 529 Accounts.

****To distributing 529 plan:** This Incoming Rollover Form is authorization to liquidate the above referenced participant's 529 assets as instructed and forward the proceeds to the NextGen 529 Account, a qualified tuition program under Section 529 of the Internal Revenue Code. NextGen 529 will accept these assets as a qualifying rollover. If these assets are funded by a UGMA/UTMA account or a Trust Account, please indicate appropriately on the check. Please provide appropriate documentation concerning the breakdown of the contribution by principal and earnings for the entire amount of the contribution.

6 Indirect rollover (checks) information

What is the source of the funds for this rollover? Provide information along with your check.

- ☐ **Another state's 529 Account**
Unless coming directly from the other 529 Account, the assets from the other 529 Account must be deposited within 60 days of withdrawal. Please provide the information below and submit a copy of the most recent statement from the other 529 Account along with your check and this form.
- ☐ **Proceeds of the withdrawal of UGMA/UTMA assets**
Please provide the principal and earnings information below and submit an account statement with these amounts along with your check and this form.
- ☐ **Proceeds of the withdrawal from a Coverdell Education Savings Account**
Please provide the principal and earnings information below and submit an account statement with these amounts along with your check and this form.
- ☐ **Proceeds of the withdrawal from qualified U.S. Savings Bonds**
Please provide the breakdown of principal and earnings below and submit a Form 1099-INT with these amounts along with your check and this form.

Principal Portion of Rollover Contribution

\$ _____ , _____ . _____
Amount

Earnings Portion of Rollover Contribution

\$ _____ , _____ . _____
Amount

Total Rollover Contribution

\$ _____ , _____ . _____

Full rollover amount

(There's a \$570,000 maximum account balance per Designated Beneficiary)*

*Rollovers that would cause the NextGen 529 Account to exceed the \$570,000 per Designated Beneficiary maximum account balance will be rejected in their entirety.

7 Sign the form

By signing this, you're agreeing to these statements:

- I confirm that I received, reviewed, understand, consent, and agree to all the terms and conditions of the **NextGen 529 Client Select Series Program Description and Participation Agreement** as they relate to this rollover request.
- I authorize the identified other 529 plan manager, or its designee, to roll over assets into the NextGen 529 Account according to these instructions.
- I certify that this is the only rollover relating to my Account within the last 12 months.
- I certify that if rolling over assets from another state's 529 plan to my NextGen 529 Account for a new Designated Beneficiary, they qualify as a "Member of the Family."
- I understand that I cannot complete this transaction or make additional contributions if the contribution would cause the value of my NextGen 529 Accounts to exceed \$545,000 per Designated Beneficiary.
- I understand that if this is an indirect rollover, the Participant/Account Owner is responsible for providing NextGen 529 with a statement that certifies the breakdown of the assets being rolled over. I further understand that until such statement is provided, NextGen 529 will treat the entire rollover as earnings.
- I understand that a rollover that doesn't meet the above conditions may result in the earnings portion of the contribution being considered a non-qualified withdrawal subject to federal income tax and an additional 10% federal tax, and may be subject to state or local income tax.
- I certify that the above is, to the best of my knowledge, accurate data regarding the rollover of assets in the referenced account and that the NextGen 529 Program Manager is relying on the information provided in this form to carry out my rollover instructions. I further certify that I have signing authority over both the NextGen 529 Account and the account from which assets are being rolled over.

Signature of Participant/Account Owner/Authorized Representative of Entity

Date (MM/DD/YYYY)

Vestwell State Savings, LLC ("Vestwell") is the program manager, The Bank of New York Mellon is the program custodian, BlackRock Advisors, LLC is the program investment manager, and BlackRock Investments, LLC, Member FINRA, is the Client Select Series program distributor and underwriter.

Investment products are not FDIC insured, are not bank guaranteed, and may lose value.



Program Manager



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