NextGen 529

Client Select Series Investment Change Form

Important information about this form:

- Fill out this form to make changes to the current assets or your future contributions in your NextGen 529 Client Select Series Account or to add Class I Units to an existing Account.
- Carefully read the **NextGen 529 Client Select Series Program Description and Participation Agreement** before completing this form.
- Participant/Account Owner may exchange or change how existing NextGen 529 Client Select Series Account assets are allocated for the same Designated Beneficiary twice per calendar year or upon a change of the Designated Beneficiary.
- This form is for Select Class A, C and I Units. Select Class I Units can only be purchased through certain Financial Professionals associated with Financial Intermediaries. Consult the **NextGen 529 Client Select Series Program Description and Participation Agreement** for additional details and the eligibility of this Unit class.
- The Financial Intermediary and Professional information in **Step 3** must be completed.
- Future contributions may be changed at any time.
- The requested proceeds of the redeemed units will be reinvested in the Portfolio(s) as directed and will be invested at the net asset value for units of the Portfolio(s) on the day of reinvestment. To initiate an investment change in your NextGen 529 Client Select Series Account, complete the applicable Steps, sign **Step 4** and follow the mailing instructions.
- Make sure you use black ink. Type or print clearly in capital letters.

Need help?
Give us a call Monday – Friday from 8am-8pm ET at
1-833-336-4529
(1-833-33NG529)

Individuals with speech or hearing disabilities may dial 711 to access Telecommunications Relay Service (TRS) from a telephone or TTY.

Mail the form to:
NextGen 529
PO Box 534457
Pittsburgh, PA 15253- 4457

Overnight Mail:
NextGen 529
Attention: 534457
500 Ross Street, 154-0520
Pittsburgh, PA 15262

Fax:
1-844-751-0017

1 NextGen 529 Client Select Series Account Information

____
Name of Participant/Account Owner (First and Last)

__ __ __ __
Participant/Account Owner's Last 4 Digits of Social Security or Taxpayer Identification Number

__ __ __ __ __ __ __ __ __ __
NextGen 529 Client Select Series Plan Account Number

2 Investment Change Instructions

Complete this section if you would like to initiate the following investment changes to your NextGen 529 Client Select Series Account.

What type(s) of investment changes do you want to make to your NextGen 529 Client Select Series Account?

◯ Exchange your current NextGen 529 Client Select Series Account assets (Continue to **Step 2A.**)*

◯ Update how your future NextGen 529 Client Select Series Account contributions are allocated (Continue to **Step 2B.**)**

Instructions for multiple NextGen 529 Client Select Series Accounts for the same Designated Beneficiary must be submitted at the same time in order for the instruction to count as only one investment change. If instructions for the same Designated Beneficiary are received and processed at separate times in the same calendar year, the subsequent instruction will count as the second investment change permitted per calendar year.

For a full list of all the Portfolio options please visit NextGenforME.com, or read the **NextGen 529 Client Select Series Program Description and Participation Agreement** for important information about the investment options before making a decision.

Unit Class Disclosure:
Unless you are eligible for and have chosen I units, your NextGen 529 Client Select Series Account will be automatically invested in A or C units (each unit class has different fees and expenses). If the assets across all of your NextGen 529 Client Select Series Accounts are less than $250,000, your contributions will be invested in C units that will automatically exchange to A units, without a sales charge, after 4 years from the date of initial purchase. When your total NextGen 529 Client Select Series Account assets reach or exceed $250,000, contributions to your Account will be automatically invested in A units without a sales charge. (You must provide evidence of the value of any NextGen 529 Accounts not serviced by Vestwell for such values to be included in determining unit class eligibility.) Class I units are only available to certain investors. **Step 3** of this form must be completed by your Financial Professional to confirm I unit class eligibility.

*__Current assets__ may be exchanged twice per calendar year or upon a change of the Designated Beneficiary. Each Portfolio has its own fee and expense structure. The new Portfolio you are choosing to invest in may not bear the same fee and expense structure of the Portfolio you are currently invested in. Please refer to the **NextGen 529 Client Select Series Program Description and Participation Agreement** for more detailed information on fees and expenses for specific Portfolios. Please note that Units of the Principal Plus Portfolio may not be exchanged for Units of the NextGen Savings Portfolio.

**Investment instructions for future contributions may be changed at any time.

2 A. Exchange Existing Assets - Portfolio Selection

Enter the percentage of new allocations of existing assets to be allocated to each Portfolio. Percentages must be shown as whole numbers. Units may only be exchanged for the same unit class in another Portfolio.

Portfolio	Exchange Amount - % per Unit Class		
	A Units %	C Units %	I Units %
YEAR OF ENROLLMENT PORTFOLIOS			
BlackRock 2045 Enrollment Portfolio			
BlackRock 2043 Enrollment Portfolio			
BlackRock 2041 Enrollment Portfolio			
BlackRock 2038 Enrollment Portfolio			
BlackRock 2035 Enrollment Portfolio			
BlackRock 2033 Enrollment Portfolio			
BlackRock 2029 Enrollment Portfolio			
BlackRock 2027 Enrollment Portfolio			
BlackRock 2026 Enrollment Portfolio			
BlackRock 2025 Enrollment Portfolio			
BlackRock Enrolled Portfolio			
iShares 2045 Enrollment Portfolio			
iShares 2043 Enrollment Portfolio			
iShares 2041 Enrollment Portfolio			
iShares 2038 Enrollment Portfolio			
iShares 2035 Enrollment Portfolio			
iShares 2033 Enrollment Portfolio			
iShares 2029 Enrollment Portfolio			
iShares 2027 Enrollment Portfolio			
iShares 2026 Enrollment Portfolio			
iShares 2025 Enrollment Portfolio			
iShares Enrolled Portfolio			

Portfolio	Exchange Amount - % per Unit Class		
	A Units %	C Units %	I Units %
Franklin Templeton 2045 Enrollment Portfolio			
Franklin Templeton 2043 Enrollment Portfolio			
Franklin Templeton 2041 Enrollment Portfolio			
Franklin Templeton 2038 Enrollment Portfolio			
Franklin Templeton 2036 Enrollment Portfolio			
Franklin Templeton 2034 Enrollment Portfolio			
Franklin Templeton 2032 Enrollment Portfolio			
Franklin Templeton 2030 Enrollment Portfolio			
Franklin Templeton 2028 Enrollment Portfolio			
Franklin Templeton 2027 Enrollment Portfolio			
Franklin Templeton 2026 Enrollment Portfolio			
Franklin Templeton 2025 Enrollment Portfolio			
Franklin Templeton Enrolled Portfolio			
MFS 2045 Enrollment Portfolio			
MFS 2043 Enrollment Portfolio			
MFS 2041 Enrollment Portfolio			
MFS 2038 Enrollment Portfolio			
MFS 2035 Enrollment Portfolio			
MFS 2033 Enrollment Portfolio			
MFS 2031 Enrollment Portfolio			
MFS 2029 Enrollment Portfolio			
MFS 2027 Enrollment Portfolio			
MFS 2025 Enrollment Portfolio			
MFS Enrolled Portfolio			
DIVERSIFIED PORTFOLIOS			
BlackRock Fixed Income Portfolio			
BlackRock 100% Equity Portfolio			
BlackRock 75% Equity Portfolio			
iShares Diversified Equity Portfolio			
iShares Diversified Fixed Income Portfolio			
Franklin Templeton Balanced Portfolio			
Franklin Templeton Growth and Income Portfolio			
Franklin Templeton Growth Portfolio			
MFS Conservative Mixed Asset Portfolio			
MFS Equity Portfolio			
MFS Fixed Income Portfolio			

Portfolio	Exchange Amount - % per Unit Class		
	A Units %	C Units %	I Units %
SINGLE FUND PORTFOLIOS			
BlackRock Inflation Protected Bond Portfolio*			
BlackRock Advantage Large Cap Core Portfolio			
BlackRock Advantage Large Cap Growth Portfolio			
BlackRock Equity Dividend Portfolio			
BlackRock Global Allocation Portfolio			
iShares Core 30/70 Conservative Allocation Portfolio			
iShares Core 60/40 Balanced Allocation Portfolio			
iShares Core 40/60 Moderate Allocation Portfolio			
iShares Core MSCI EAFE Portfolio			
iShares Core MSCI EM Portfolio			
iShares TIPS Bond Portfolio			
iShares MSCI USA ESG Select Portfolio			
iShares ESG Aware MSCI EAFE Portfolio			
iShares ESG Aware MSCI EM Portfolio			
iShares ESG Aware U.S. Aggregate Bond Portfolio			
Franklin Templeton International Aggregate Bond ETF Portfolio			
Franklin Templeton Clearbridge Appreciation Portfolio			
Franklin Templeton Small Cap Value Portfolio			
Franklin Templeton Clearbridge Small Cap Growth Portfolio			
Lord Abbett Total Return Portfolio			
MFS Global Equity Portfolio			
MFS Research International Portfolio			
MFS Value Portfolio			
Neuberger Berman International Equity Portfolio			
NYLI Winslow Large Cap Growth Portfolio**			
STABLE PRINCIPAL			
Principal Plus Portfolio			
NextGen Savings Portfolio			
Contribution Total(s):	**100%**	**100%**	**100%**

*Formerly American Century Inflation-Adjusted Bond Portfolio.

**Formerly Mainstay Winslow Large Cap Growth Portfolio.

2 B. Future Contributions - Portfolio Selection

Enter the percentage of future contributions to be allocated to each Portfolio. Percentages must be shown as whole numbers.

Portfolio	Future Contribution Amount – % per Unit Class		
	A Units %	C Units %	I Units %
BlackRock 2045 Enrollment Portfolio			
BlackRock 2043 Enrollment Portfolio			
BlackRock 2041 Enrollment Portfolio			
BlackRock 2038 Enrollment Portfolio			
BlackRock 2035 Enrollment Portfolio			
BlackRock 2033 Enrollment Portfolio			
BlackRock 2029 Enrollment Portfolio			
BlackRock 2027 Enrollment Portfolio			
BlackRock 2026 Enrollment Portfolio			
BlackRock 2025 Enrollment Portfolio			
BlackRock Enrolled Portfolio			
iShares 2045 Enrollment Portfolio			
iShares 2043 Enrollment Portfolio			
iShares 2041 Enrollment Portfolio			
iShares 2038 Enrollment Portfolio			
iShares 2035 Enrollment Portfolio			
iShares 2033 Enrollment Portfolio			
iShares 2029 Enrollment Portfolio			
iShares 2027 Enrollment Portfolio			
iShares 2026 Enrollment Portfolio			
iShares 2025 Enrollment Portfolio			
iShares Enrolled Portfolio			

Portfolio	Future Contribution Amount – % per Unit Class		
	A Units %	C Units %	I Units %
Franklin Templeton 2045 Enrollment Portfolio			
Franklin Templeton 2043 Enrollment Portfolio			
Franklin Templeton 2041 Enrollment Portfolio			
Franklin Templeton 2038 Enrollment Portfolio			
Franklin Templeton 2036 Enrollment Portfolio			
Franklin Templeton 2034 Enrollment Portfolio			
Franklin Templeton 2032 Enrollment Portfolio			
Franklin Templeton 2030 Enrollment Portfolio			
Franklin Templeton 2028 Enrollment Portfolio			
Franklin Templeton 2027 Enrollment Portfolio			
Franklin Templeton 2026 Enrollment Portfolio			
Franklin Templeton 2025 Enrollment Portfolio			
Franklin Templeton Enrolled Portfolio			
MFS 2045 Enrollment Portfolio			
MFS 2043 Enrollment Portfolio			
MFS 2041 Enrollment Portfolio			
MFS 2038 Enrollment Portfolio			
MFS 2035 Enrollment Portfolio			
MFS 2033 Enrollment Portfolio			
MFS 2031 Enrollment Portfolio			
MFS 2029 Enrollment Portfolio			
MFS 2027 Enrollment Portfolio			
MFS 2025 Enrollment Portfolio			
MFS Enrolled Portfolio			
DIVERSIFIED PORTFOLIOS			
BlackRock Fixed Income Portfolio			
BlackRock 100% Equity Portfolio			
BlackRock 75% Equity Portfolio			
iShares Diversified Equity Portfolio			
iShares Diversified Fixed Income Portfolio			
Franklin Templeton Balanced Portfolio			
Franklin Templeton Growth and Income Portfolio			
Franklin Templeton Growth Portfolio			
MFS Conservative Mixed Asset Portfolio			
MFS Equity Portfolio			
MFS Fixed Income Portfolio			

Portfolio	Future Contribution Amount – % per Unit Class		
	A Units %	C Units %	I Units %
SINGLE FUND PORTFOLIOS			
BlackRock Inflation Protected Bond Portfolio*			
BlackRock Advantage Large Cap Core Portfolio			
BlackRock Advantage Large Cap Growth Portfolio			
BlackRock Equity Dividend Portfolio			
BlackRock Global Allocation Portfolio			
iShares Core 30/70 Conservative Allocation			
iShares Core 60/40 Balanced Allocation Portfolio			
iShares Core 40/60 Moderate Allocation Portfolio			
iShares Core MSCI EAFE Portfolio			
iShares Core MSCI EM Portfolio			
iShares TIPS Bond Portfolio			
iShares MSCI USA ESG Select Portfolio			
iShares ESG Aware MSCI EAFE Portfolio			
iShares ESG Aware MSCI EM Portfolio			
Franklin Templeton International Aggregate Bond ETF Portfolio			
Franklin Templeton Clearbridge Appreciation Portfolio			
Franklin Templeton Small Cap Value Portfolio			
Franklin Templeton Clearbridge Small Cap Growth Portfolio			
Lord Abbett Total Return Portfolio			
MFS Global Equity Portfolio			
MFS Research International Portfolio			
MFS Value Portfolio			
Neuberger Berman International Equity Portfolio			
NYLI Winslow Large Cap Growth Portfolio**			
STABLE PRINCIPAL			
Principal Plus Portfolio			
NextGen Savings Portfolio			
Contribution Total(s):	**100%**	**100%**	**100%**

*Formerly American Century Inflation-Adjusted Bond Portfolio.

**Formerly Mainstay Winslow Large Cap Growth Portfolio.

3 Financial Intermediary and Financial Professional Information

Your Financial Professional will have this information available and should help you complete it and review it for accuracy.

Name of Financial Intermediary Firm

Financial Intermediary Number **Branch Number**

Street Address 1

Street Address 2

City

State **ZIP Code**

Full Name of Financial Professional

Rep Identification Number

Financial Professional's Telephone Number

Financial Intermediary's Contact Telephone Number

Email Address

Class I Units Eligibility (Complete to purchase)

Class I units are available to investors purchasing through certain Financial Professionals associated with Financial Intermediaries. This unit class is not available to all investors; this section is required to confirm that the Account Owner is eligible to purchase Class I units. In order to invest in Class I units, the Financial Professional must indicate in what capacity the investor is eligible to purchase these units by checking the applicable category below:

- ◯ The Financial Intermediary charges the Account Owner outside of NextGen 529 for advisory, investment consulting, or similar services.
- ◯ The Financial Intermediary has entered into an agreement with the NextGen 529 Client Select Series distributor of units of the NextGen 529 Client Select Series to offer Class I units on a platform that charges a transaction-based sales commission outside of the NextGen 529 Client Select Series.

I (the above Financial Professional associated with the above Financial Intermediary) have complied with my firm's policies and procedures in regards to opening this Account. If a Principal's approval is required by my firm's policies, I am submitting this form with my Principal's signature in addition to mine.

Signature of Financial Professional

Principal Approval (if required)

__ __ / __ __ / __ __ __ __
Date (MM/DD/YYYY)

4 Sign the Form

By signing this form, I authorize the change of allocation funds as set forth in subsection A and/or subsection B in **Step 2**. I certify and understand the following:

I certify that I am the Participant/Account Owner, or I have the authority to act for the Participant/Account Owner.

- An investment change of existing funds among investment Portfolios for my Account can only be requested twice per calendar year or upon a change of the Designated Beneficiary.

I acknowledge that I am in receipt of the **NextGen 529 Client Select Series Program Description and Participation Agreement** and any supplements thereto. I have read the **NextGen 529 Client Select Series Program Description and Participation Agreement** and will keep a copy for my records. I further acknowledge and agree that the **NextGen 529 Client Select Series Program Description and Participation Agreement** will govern all aspects of my NextGen 529 Client Select Series Account, including all contributions to my NextGen 529 Client Select Series Account. I also acknowledge that in accordance with the **NextGen 529 Client Select Series Program Description and Participation Agreement**, I am agreeing in advance to arbitrate any controversies that may arise with the Program Manager.

Signature of Participant/Account Owner/ Authorized Representative of Entity

Date (MM/DD/YYYY)

Vestwell State Savings, LLC (“Vestwell”) is the program manager, The Bank of New York Mellon is the program custodian, BlackRock Advisors, LLC is the program investment manager, and BlackRock Investments, LLC, Member FINRA, is the Client Select Series distributor and underwriter.

Investment products are not FDIC insured, are not bank guaranteed, and may lose value.

Vestwell

Program Manager

FAME
FINANCE AUTHORITY OF MAINE

Program Administrator